



Spring Parent Meeting

May 30, 2002

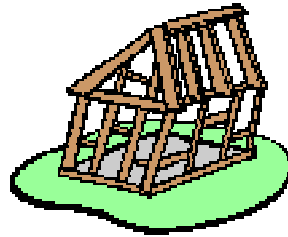


Agenda

- The Year in Review — FACILITY TRANSITION!
- Financial Status of the ACCC
- Fundraising Report
- Permanent Facility Update
- Tuition Assistance Council
- Board of Directors
 - Accomplishments
 - Recognition of 2001-2002 Board
 - Introduction of 2002-2003 Board
- Parent Opportunities



The Year in Review



Facility Transition



Facility Transition: Sequence of Events

- Old facility condemned
- New location identified
- Construction work begun
- Infant toddlers in existing trailers; Preschoolers in 583C
- New trailers installed
- ACCC reunified
- Thanks to Camala and Brad for getting us through this difficult period!



Facility Transition: Impacts of Move

- Agreement with Army
 - 25 new slots required
 - Return the entire facility to the Army at end of ACCC
- Cost of transition
 - ~\$1M from ARC
 - Staffing and enrollment costs to ACCC
 - Less flexibility in assigning staff due to split location - had to pay for more temporary teachers
 - No new enrollments in preschool - openings were left open
 - Stressful for children, teachers and families
- Security
 - Location outside the fence required changes in security procedures that requires additional staff
- Finances....



Financial Status

- ACCC has been running at a deficit since January 2002
- How and why did this happen?....



Financial Status: How & Why

- 2002 Budget was based an assumption of increased enrollment.
- New room and staff were added in December 2001 to accommodate the expected increase.
- Army children did not materialize.
Simultaneously, the ACCC waiting list dried up due to economic downturn and layoffs.



Financial Status: Mitigation

- Revised classroom sizes and ratios to make better use of classroom space and staff
- Overhauled QuickBooks accounting records to get a clearer picture of what was happening with income and expenses
- Established realistic mid-year budget for current size with restricted spending and tighter enrollment target (95%).
- Frequent reporting of Operations budget to BOD (weekly)



Financial Status: Future Actions

- Difficult to maintain 95% enrollment in the current economic climate, thus may have to consider downsizing the ACCC (change number of rooms and room class size) in order to reduce staff and ensure fully enrolled classrooms.
- Worked hard to avoid a mid-year tuition increase this year. Will need to plan carefully for next year to make sure that tuitions will supply adequate income.
- May consider broadening the ACCC client base to include employees from local area businesses, e.g., Ames Research Park residents. Could limit access to pre-school only or open entire center.



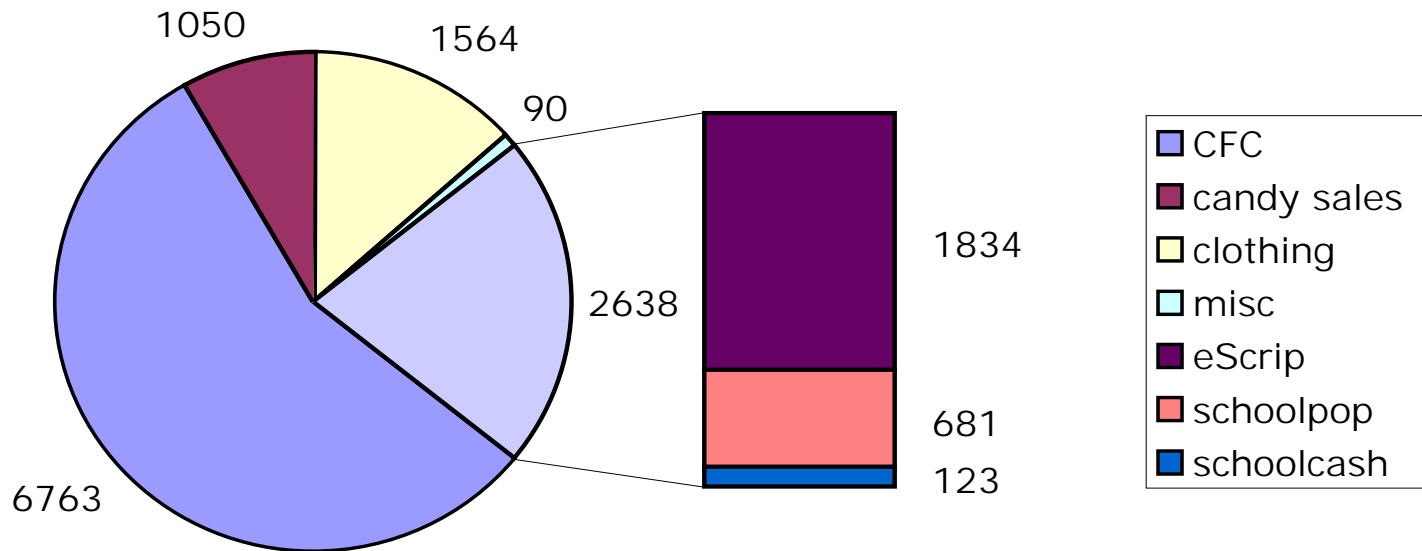
Fundraising Report: Reserves

- Current fundraising reserves are ~\$34k.
- Board moved funds to operations since Aug 2001 to cover payroll with the initial expectation that a one-time bailout was necessary due to the inefficiencies of two Centers and other transition issues. It appears now that the Center is too large for ARC population. Total funds moved = \$43.6k



Fundraising Report: 2001 Earnings

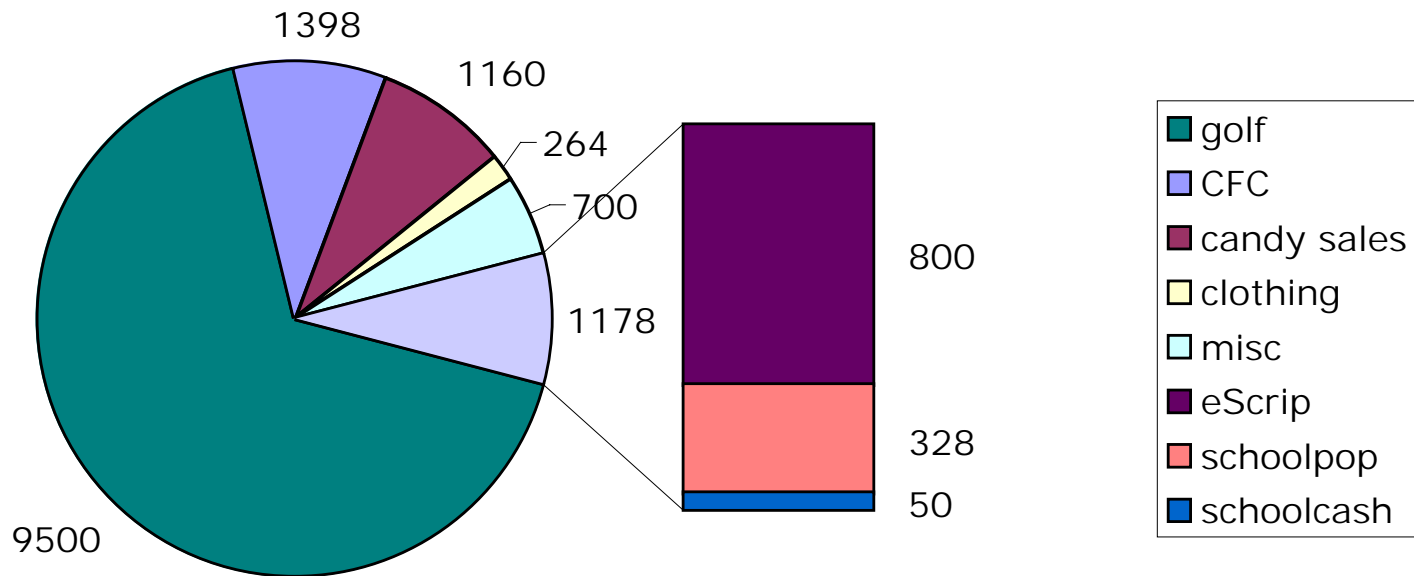
BOD Fundraising 2001: \$12K





Fundraising Report: 2002 YTD Earnings

BOD Est Fundraising Jan-Jun 2002: \$14k





Permanent Facility Update

- Money for construction of the ACCC Permanent Facility was received by ARC this week.
- Currently confirming cost and schedule with the contractor. (Cost estimates are due mid-June.)
- Will be setting up a Project Team for the construction effort that will include representatives of all major stakeholders. Mark Foster will represent the ACCC Board of Directors on the Project Team.

Permanent Facility: Site Plan





Tuition Assistance Council

- 2001 – 2002
 - Susan White
 - Benton Lau
- 2002 – 2003
 - Susan White
 - Benton Lau
 - Diana Lee



Board of Directors: Accomplishments

- Staff handbook nearing completion
 - In final review at Cooley-Godward
- New policies and procedures in place
 - Policies and Operating Procedures (security mods)
 - Board Policies and Procedures (updated from 1991)
- Federal Food Program
 - Will save ~\$900/month on food
 - ACCC will become “peanut free”
- Recognition event for ARC staff
- Continued support of Music Program (\$6K) and Tuition Assistance (\$9K)



Board of Directors 2001–2002

- Joan Walton - President
- Thomas Maier - Vice President
- John Balboni - Secretary
- Mark Foster - Treasurer
- Katharine Lee
- Julie Schonfeld
- Mary Urquhart Kelly



Board of Directors 2002–2003

- Thomas Maier - President
- Cheryl Quinn - Vice President
- John Balboni
- Mark Foster
- Leticha Hawkins
- Greg Schmidt
- Julie Schonfeld



Parent Opportunities

- Fundraising:
 - Fundraising Committee
 - August Golf Tournament 8/23/02
 - Escript, SchoolPop, SchoolCash
 - Candy Sales
 - Grant Writing
 - Applied for \$90K for new facility playground
 - Opportunities for private grants (Packard Foundation)
- Staff Appreciation Committee
- Facilities Committee
- Room Parents
- Classroom Activities
- Classroom supplies donations